

DIRECTORS' NOTES

A special meeting of the Board of Directors of Intercounty Electric Cooperative Association was held December 11, 2017, with the following directors in attendance: James E. White, Richard H. Ichord III, Tom Fleener, Dennis S. Baird, Doyle E. Bradford, Matthew A. Duncan, Samuel S. Auxier, and James R. Swindell. The meeting was also attended by Chief Executive Officer Aaron J. Bradshaw, Assistant Secretary Susan Parish, Director of Engineering Brian Nelson, Director of Operations Doug Lane, Director of Finance and Accounting Sarah Akers, Director of Member Services Karen McNew, and Director of Information Technology Dan Sisco.

During the special meeting the Board of Directors reviewed and discussed the Projected Budget and Work Summary for Fiscal Year 2018.

The regular meeting of the Board of Directors of Intercounty Electric Cooperative Association was held December 18, 2017, with the following directors in attendance: James E. White, Richard H. Ichord III, Tom Fleener, Dennis S. Baird, Doyle E. Bradford, Matthew A. Duncan, Samuel S. Auxier, Michael H. Smith, and James R. Swindell. The meeting was also attended by Attorney Edward D. Hoertel, Chief Executive Officer Aaron J. Bradshaw, Assistant Secretary Susan Parish, Director of Engineering Brian Nelson, Director of Operations Doug Lane, Director of Accounting and Finance Sarah Akers, Director of Member Services Karen McNew, Director of Information Technology Dan Sisco, Director of Human Resources Denna Tune, Communications Specialist Heather Satterfield, and Safety and Loss Prevention Specialist Charles Hicks.

In addition to regular business the Board of Directors: appointed a Telecommunications Committee; approved 17 capital credit assignments to their designated assignees; certified Dennis S. Baird as the 2018 NRECA voting delegate and Aaron J. Bradshaw as the alternate; certified Dennis S. Baird as the 2018 NRTC voting delegate and Aaron J. Bradshaw as the alternate; approved Auxiliary expense request; approved recording Deeds of Trust for contracts for new permanent services exceeding \$3,000.00 if financed by the Cooperative; approved a daily rate increase to the Service Availability Charge beginning April 1, 2018; approved the Projected Budget and Work Summary for Fiscal Year 2018; and reviewed the Attorney's retainer fee.

Other meetings attended by the Directors and the Chief Executive Officer during December were: The Sho-Me board meeting attended by James E. White and Aaron J. Bradshaw; the NRECA Directors' Classes attended by Samuel S. Auxier, Michael H. Smith, and James R. Swindell; and the AMEC board meeting attended by Samuel S. Auxier and Aaron J. Bradshaw.