

DIRECTORS' NOTES

The regular meeting of the Board of Directors of Intercounty Electric Cooperative Association was held July 24, 2018, with the following directors in attendance: James E. White, Richard H. Ichord III, Tom Fleener, Dennis S. Baird, Doyle E. Bradford, Matthew A. Duncan, Samuel S. Auxier, Michael H. Smith, and James R. Swindell. The meeting was also attended by Attorney Edward D. Hoertel, Chief Executive Officer Aaron J. Bradshaw, Assistant Secretary Susan L. Parish, Director of Engineering Brian Nelson, Director of Operations Doug Lane, Director of Accounting and Finance Sarah Akers, Director of Member Services Karen McNew, Director of Information Technology Kent Leichliter, Director of Communications Heather Satterfield, and Executive Assistant Allie Honeyfield.

In addition to regular business the Board of Directors: certified James R. Swindell as the NRECA Voting Delegate and Dennis S. Baird as the Alternate to vote at the NRECA Regional meeting; accepted resignation letter from Aaron J. Bradshaw as the CEO of Intercounty Electric, the Managing Member of Intercounty Tele-Tech, LLC, the Managing Member of Intercounty Marketing and Services, LLC and the Managing Member of InterConnect; appointed Susan L. Parish as Interim CEO of Intercounty Electric, Interim Managing Member of Intercounty Tele-Tech, LLC, the Interim Managing Member of Intercounty Marketing and Services, LLC and the Interim Managing Member of InterConnect; approved payment on the pension plan; approved new lighting rate design effective January 1, 2019; approved 219's and Special Equipment Summaries; reviewed Language Access Plan; approved 19 capital credit assignments to their designated assignees; and discount approved for September billing.

A special board meeting was held July 16, 2018 with the following directors present: James E. White, Richard H. Ichord III, Dennis S. Baird, Doyle E. Bradford, Matthew A. Duncan, Michael H. Smith, and James R. Swindell. Those attending electronically were Tom Fleener, Attorney Edward D. Hoertel, and Samuel S. Auxier. During the special meeting Susan L. Parish was appointed as Interim Chief Executive Officer. Personnel matters were also discussed.

Other meetings attended by the Directors, Attorney and Chief Executive Officer during July were: the Directors' Conference attended by Doyle E. Bradford, Samuel S. Auxier, and James R. Swindell; Legal Seminar attended by Tom Fleener and Attorney Edward D. Hoertel; Sho-Me Power Board meeting attended by James E. White and Aaron J. Bradshaw; and the District V meeting attended by Samuel S. Auxier and Aaron J. Bradshaw.