

## **DIRECTORS' NOTES**

The regular meeting of the Board of Directors of Intercounty Electric Cooperative Association was held September 21, 2018, with the following directors in attendance: James E. White, Richard H. Ichord III, Tom Fleener, Dennis S. Baird, Doyle E. Bradford, Matthew A. Duncan, Samuel S. Auxier, Michael H. Smith, and James R. Swindell. The meeting was also attended by Attorney Edward D. Hoertel, Chief Executive Officer Interim Susan Parish, Executive Assistant Allie Honeyfield, Director of Engineering Brian Nelson, Director of Operations Doug Lane, Director of Accounting and Finance Sarah Akers, Director of Member Services Karen McNew, Director of Information Technology Kent Leichliter and Safety and Loss Prevention Specialist Charles Hicks.

In addition to regular business the Board of Directors: approved revision to Policy #701- Delegations of Authority from the Board of Directors to the Chief Executive Officer; accepted the Amended and Restated Revolving Credit Promissory Note with CoBank; approved James R. Swindell and Dennis S. Baird to attend the 2019 NRECA Annual Meeting in March; authorized Susan Parish as the Plan Administrator for the Retirement plan; approved a pension plan payment; authorized participation in the NRECA International Foundation; certified James R. Swindell as the CFC Voting Delegate and Dennis S. Baird as the Alternate Voting Delegate; approved the CFC e-pay/Paying Agent Service; approved 15 capital credit assignments to their designated assignees; and approved the Surplus Vehicle sale at JJ Kane Auction.

Other meetings attended by the Directors during September were the Sho-Me Board Retreat and Sho-Me Board Meeting attended by James E. White.