

DIRECTORS' NOTES

The regular meeting of the Board of Directors of Intercounty Electric Cooperative Association was held September 28, 2017, with the following directors in attendance: James E. White, Richard H. Ichord III, Tom Fleener, Dennis S. Baird, Doyle E. Bradford, Matthew A. Duncan, Samuel S. Auxier, Michael H. Smith, and James R. Swindell. The meeting was also attended by Attorney Edward D. Hoertel, Chief Executive Officer Aaron J. Bradshaw, Assistant Secretary Susan Parish, Director of Engineering Brian Nelson, Director of Safety and Facilities Doug Lane, and Director of Finance and Accounting Sarah Akers.

In addition to regular business the Board of Directors: approved the insurance plan for 2018; approved formal appraisal of the Licking Office property; approved changes to Policy #106-Director Duties, Training and Standards of Conduct; approved new Policy #523-HIPAA Privacy Policy; approved John Hancock and MassMutual Amendments; approved 22 capital credit assignments to their designated assignees; approved vehicle surplus sale in the fall; certified Dennis S. Baird as the CFC voting delegate and Aaron Bradshaw as the alternate; appointed Dennis S. Baird as the Federated Rural Electric Insurance Exchange voting delegate; approved a pension plan payment; authorized Aaron J. Bradshaw as the Plan Administrator for the insurance plans; approved employee Christmas party and gifts; approved Samuel S. Auxier, James R. Swindell and Michael H. Smith to attend the NRECA Directors' Winter School during the month of December; and approved paying Capital Credits during the month of December.

Other meetings attended by the Directors and the Chief Executive Officer during September were: the Fall Managers' meeting attended by Aaron J. Bradshaw; and the Sho-Me Retreat and board meeting attended by James E. White and Aaron J. Bradshaw.