

DIRECTORS' NOTES

The regular meeting of the Board of Directors of Intercounty Electric Cooperative Association was held June 22, 2018, with the following directors in attendance: James E. White, Richard H. Ichord III, Tom Fleener, Dennis S. Baird, Doyle E. Bradford, Matthew A. Duncan, Samuel S. Auxier, Michael H. Smith, and James R. Swindell. The meeting was also attended by Attorney Edward D. Hoertel, Chief Executive Officer Aaron J. Bradshaw, Assistant Secretary Susan Parish, Director of Accounting and Finance Sarah Akers, and Records Retention Specialist Allie Honeyfield.

In addition to regular business the Board of Directors: approved revisions to policy #005 Assignment Of Capital Credits Or Other Member Refunds; approved 17 capital credit assignments to their designated assignees; approved the quarterly pension plan payment; approved the Annual Meeting election tellers; authorized the change of the Retirement Plan Administrator; accepted the audit report; and approved the allocation of the 2017 Operating and Non-Operating Margins.

A special board meeting was held June 18, 2018 with the following directors in attendance: James E. White, Richard H. Ichord III, Tom Fleener, Dennis S. Baird, Doyle E. Bradford, Matthew A. Duncan, Samuel S. Auxier, Michael H. Smith, and James R. Swindell. The special board meeting was also attended by Attorney Edward D. Hoertel, and Chief Executive Officer Aaron J. Bradshaw. During the special meeting personnel issues were reviewed.

The re-organizational meeting of the Board of Directors of Intercounty Electric Cooperative Association was held June 29, 2018, with the following directors in attendance: James E. White, Richard H. Ichord III, Tom Fleener, Dennis S. Baird, Doyle E. Bradford, Matthew A. Duncan, Samuel S. Auxier, Michael H. Smith, and James R. Swindell. The meeting was also attended by Attorney Edward D. Hoertel.

During the re-organizational meeting the Board of Directors elected James E. White as President, Richard H. Ichord III as Vice President, Tom Fleener as Secretary-Treasurer, and Susan Parish as Assistant Secretary.

Other meetings attended by the Directors and Chief Executive Officer during June were: the Sho-Me Power board meeting attended by James E. White and Aaron Bradshaw; the AECI Annual Meeting attended by Doug Lane, James E. White, Doyle E. Bradford, Tom Fleener, Samuel S. Auxier, Matthew A. Duncan, and Richard H. Ichord III; and the AMEC board meeting attended by Samuel S. Auxier and Michael H. Smith.