

DIRECTORS' NOTES

The regular meeting of the board of directors of Intercounty Electric Cooperative Association was held December 17, 2009, with the following directors in attendance: James E. White, Harold T. Dandridge, Tom Fleener, Richard H. Ichord III, Steve F. Raulston, Frank D. Steward, Dennis S. Baird, Ted E. Sheppard, and Doyle E. Bradford. The meeting was also attended by Attorney William E. Gladden, Assistant Attorney Edward D. Hoertel, General Manager Dwayne Cartwright, Assistant Secretary Susan Parish, Manager of Engineering Brian Nelson, Manager of Operations and Maintenance Jack Rinne, Training and Loss Control Coordinator Doug Lane, Manager of Office Services Darlene Reed, and Assistant Office Manager Sean Friend.

In addition to regular business the board; approved management to research and select the best interest rates for refinancing loans; accepted the bid from Denny Ford for a 2010 4x4 extended cab, ½ ton vehicle; approved a capital credit assignment; authorized James E. White as the NRECA voting delegate and Dwayne Cartwright as the alternate; approved an amendment to the Flexible Spending Plan; approved the recommended employer payment to the 2009 Pension Plan; approved payment of the 2010 Air Evac memberships; approved the Projected Budget and Work Summary for Fiscal Year 2010; approved changes to the paid holidays for 2010; and approved adjustments to the retainer fees for the Attorneys.

A special meeting of the board of directors of Intercounty Electric Cooperative Association was held December 8, 2009, with the following directors in attendance: James E. White, Harold T. Dandridge, Tom Fleener, Richard H. Ichord III, Steve F. Raulston, Frank D. Steward, Dennis S. Baird, Ted E. Sheppard, and Doyle E. Bradford. The meeting was also attended by Assistant Attorney Edward D. Hoertel, General Manager Dwayne Cartwright, Assistant Secretary Susan Parish, Manager of Engineering Brian Nelson, Manager of Operations and Maintenance Jack Rinne, Training and Loss Control Coordinator Doug Lane, Manager of Office Services Darlene Reed, Manager of Member Services and Development Karen McNew, Data Center Coordinator Kent Barnes, and Assistant Office Manager Sean Friend.

During the special meeting the board; approved renewal of the employees' insurance with United Healthcare; approved Amendment #1 to the system improvement contract with Croft Electrical Contractors, Inc.; and approved system improvement contract #3 with C&H Power Line Construction Company.

Other meetings attended by the Board of Directors in December were: the Association of Missouri Electric Cooperatives' board meeting in Jefferson City attended by Dwayne Cartwright, James E. White, and Ted E. Sheppard; the Sho-Me Board meeting in Marshfield attended by H. T. Dandridge, Jr., and Dwayne Cartwright; and the District V meeting in Marshfield attended by James E. White.

INTERCOUNTY ELECTRIC COOPERATIVE ASSOCIATION		
Comparative Operating Report		
DECEMBER STATISTICS	2009	2008
Total kWh Sold	53,834,980	57,669,738
Number of Meters Served	30,005	29,989
Average Residential kWh/Meter	1,581	1,666
Average Residential Bill/Meter	\$152	\$142
kW Demand	135,472	145,532
Miles of Line	5,778	5,763
Average Daily High Temperature	39	43
Average Daily Low Temperature	22	20